

**MINUTES of a MEETING**  
of the  
**FINANCE AND ECONOMIC**  
**DEVELOPMENT COMMITTEE**  
held in the  
Council Chamber, Buckley  
on  
Tuesday 26<sup>th</sup> September 2017

**PRESENT**

Councillor J F Thornton – in the Chair

Cllr V E Blondek	Cllr R B Jones	Cllr C M Preece
Cllr C A Ellis	Cllr W A Lewis	Cllr E L Preece
Cllr D Ellis	Cllr M J Peers	Cllr M P Teire
Cllr E J Hutchinson	Cllr S Peers	Cllr A G Williams
Cllr H D Hutchinson	Cllr I Peters	Cllr A Woolley
Cllr J S Jones	Cllr N Phillips	

**IN ATTENDANCE**

Mr M B Wright – Town Clerk & Financial Officer  
Mrs L George – Office Administrator  
Mrs T J Reece – Office Administrator  
Mr A White – Town Centre Manager & Technical Officer

**16779- APOLOGIES**

An apology for absence and reason was received and approved from Councillor N A Cropper (family commitments).

**16780- DECLARATIONS OF INTEREST**

No Declarations of Interest were made in relation to this Agenda. It was –

*Resolved – that no Declarations of Interest were noted.*

**16781- MINUTES**

*Resolved - that the Minutes of the Meeting of the Finance and Economic Development Committee held on 25<sup>th</sup> July 2017, as now submitted, be signed by the Committee Chair.*

**16782- ACCOUNTS FOR PAYMENT**

*Resolved - (i) that the accounts numbered 11114 – 11149 (inclusive as detailed in the Schedule of Accounts Number 480 dated 26<sup>th</sup> September 2017 [a copy of which had*

*been distributed to all Members] and amounting in total to the sum of £29,141.43) be approved for payment and the Town Clerk be authorised to make the necessary arrangements to ensure that the payments were properly actioned through the Council's Bank Current Account in accordance with the Council's Internal Financial Controls.*

*(ii) that the expenditure be authorised in accordance with powers contained within the relevant local government acts and as identified and described within Appendix 1 of the NALC advice 'Governance and Accountability in Local Councils in England and Wales, a Practitioners' Guide' as revised and amended.*

#### **16783- BANK RECONCILIATION**

The Committee received the monthly Bank Reconciliations as at 31<sup>st</sup> July 2017 and 31<sup>st</sup> August 2017. It was –

*Resolved – that the Bank Reconciliations as at 31<sup>st</sup> July 2017 and 31<sup>st</sup> August 2017 be received, noted and approved.*

#### **16784- LOCAL COUNCILS IN WALES ANNUAL RETURN FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2017**

The Committee was provided with a letter from the External Auditors BDO LLP, which advised that it was the External Auditor's intention to issue an Unqualified Audit Certificate and to report that there were no matters that they wished to draw to the Council's attention in relation to the Financial Accounts for the year ended 31<sup>st</sup> March 2017. The Clerk and Staff were applauded for achieving 14 years of clean Audit Reports. It was –

*Resolved – that the Committee received, noted and approved the Clerk's report and enclosed correspondence/statements. The Committee also acknowledged that the Annual Return for 2016/17 had been completed with a clean External Audit.*

#### **16785- ANNUAL TREASURY MANAGEMENT AND INVESTMENT STRATEGY 2017/18 – 2018/19 (ADDENDUM 2 TO COUNCIL STANDING ORDERS)**

The Committee received and considered a report from the Clerk, which advised that in order to obtain a higher interest rate on certain of the General Reserve monies, £100,000.00 had been transferred from the Business Call Account into a Lloyds Bank High Interest Deposit Account for a 12 month period. The interest received was 0.65% as compared to 0.05%. As a result of the transfer the Annual Treasury Management and Investment Strategy 2017/18 – 2018/19 had been revised. The revised document was enclosed with the Agenda. It was –

*Resolved – that the Clerk's actions be approved in the matter and that Members be advised to replace the current Addendum item 2 in their Standing Orders with the Revised Addendum item 2.*

**CHAIR**